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*Counsel to Ally Financial Inc. and Ally Bank*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

RESIDENTIAL CAPITAL, LLC, et al.,

Debtors.

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)  
) Chapter 11  
)  
) Case No. 12-12020 (MG)  
)  
) Jointly Administered  
)

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**NOTICE OF FILING OF ALLY FINANCIAL INC.'S LETTER  
REGARDING THE RESOLUTION OF THE CLAW-BACK REQUEST**

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PLEASE TAKE NOTICE that Ally Financial Inc. and its non-debtor subsidiaries and affiliates (collectively, "Ally") hereby files the letter dated November 7, 2012 to the Honorable Martin Glenn, Judge for the United States Bankruptcy Court for the Southern District of New York, attached hereto as **Exhibit A**.

Dated: November 7, 2012  
New York, New York

Respectfully Submitted,

/s/ Patrick M. Bryan  
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**EXHIBIT A**

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November 7, 2012

**Via Email**

The Honorable Martin Glenn  
United States Bankruptcy Court  
Alexander Hamilton Custom House  
New York, NY 10004

Re: *In re Residential Capital, LLC*, No. 12-12020 (Bankr. S.D.N.Y.)

Dear Judge Glenn:

I write on behalf of Ally Financial Inc. ("Ally") in the above-referenced matter. Following the parties' telephonic discovery conference with the Court on Monday, November 5, 2012, the parties met and conferred in person yesterday for a number of hours with regard to the documents that were subject to the claw-back request made by the Debtors and Ally. The parties are pleased to advise the Court that they have reached a compromise that resolves all issues with regard to the claw-back request. Ally has agreed to modify its request with regard to certain documents in its original and amended demand; other documents shall remain subject to Ally's amended demand or will be produced on a redacted basis as agreed upon by the parties. Documents that remain subject to the claw-back request will be destroyed or returned to the Debtors pursuant to the terms of the Uniform Protective Order.

Respectfully submitted,

  
Patrick M. Bryan

KIRKLAND & ELLIS LLP

Judge Glenn

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Acknowledged by:

*/s/ Philip S. Kaufman*

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*/s/ Darryl P. Rains*

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*/s/ Ingrid Bagby*

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*/s/ Howard F. Sidman*

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Judge Glenn  
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*/s/ Matthew J. Dolan*

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